

Inter Pharma and Thai Union set up Interpharma-ZEAvita, a new joint venture to focus on healthy products that promote wellbeing

7 January 2021, BANGKOK – Inter Pharma Public Company Limited and Thai Union Ingredients, a subsidiary of Thai Union Group PCL., have announced their joint investment in Interpharma-ZEAvita Co., Ltd., with a registered capital of 20 million baht.

Inter Pharma will hold 50.99995% of the shares, with Thai Union Ingredients owning 49% and Trinnawat Thanitnithiphan 0.00005%. The newly established company will focus on research and development as well as the manufacturing and distribution of healthy products, responding to consumer trends that focus more on wellbeing.

“This joint venture combines the strength of the two companies to further our business growth. This investment will be another key factor in InterPharma’s middle-term growth strategies. We expect to see at least 25% sale growth to reach 2 billion baht by 2024,” said Dr Trinnawat Thanitnithiphan, CEO of Inter Pharma.

For Thiraphong Chansiri, CEO at Thai Union, the investment supports Thai Union’s plan to expand from its core seafood business to healthy products driven by innovation. “As consumers are increasingly focused on health and wellbeing, Thai Union Thailand is committed to a strategy of healthy living and healthy oceans as this is clearly where future growth lies.”

About Inter Pharma

Interpharma (IP) is engaged in the development, innovation and distribution of health and beauty products for people. IP owns nutrition therapy brands such as Probac, PreBo, Probac Fit, etc., and health products for pets and livestock such as Malaseb, Maria, etc. The company focuses on 4 categories: Wellness and Anti-Aging Products, Aesthetic Innovation Products, Companion Animal Health Products and Livestock Products.

About Thai Union Group

Thai Union Group PCL is the world’s seafood leader bringing high quality, healthy, tasty and innovative seafood products to customers across the world for more than 40 years. Today, Thai Union is regarded as one of the world’s leading seafood producers and is one of the largest producers of shelf-stable tuna products with annual sales exceeding THB 126.3 billion (US\$ 4.1 billion) and a global workforce of over 44,000 people who are dedicated to pioneering sustainable, innovative seafood products.

The company’s global brand portfolio includes market-leading international brands such as Chicken of the Sea, John West, Petit Navire, Parmentier, Mareblu, King Oscar, and Rügen Fisch and Thai-leading brands SEAELECT, Fisho, Qfresh, Monori, Bellotta and Marvo.

As a company committed to innovation and globally responsible behavior, Thai Union is proud to be a member of the United Nations Global Compact, and a founding member of the International Seafood Sustainability Foundation (ISSF). In 2015, Thai Union introduced its SeaChange® sustainability strategy. Find out more at seachangesustainability.org. Thai Union’s on-going work on sustainability issues was recognized in 2018 and 2019 by being ranked number one in the world in the Food Products Industry in the Dow Jones Sustainability Index, achieving a 100th percentile ranking for total sustainability score. Thai Union has now been named to the DJSI for seven consecutive years. Thai Union was also named to the FTSE4Good Emerging Index for the fifth straight year in 2020.