

(F53-4)

Capital Increase Report

Inter Pharma Public Company Limited

March 1, 2024

Inter Pharma Public Company Limited (“the Company”) would like to report the resolution of the Board of Directors Meeting No. 1/2024, which was convened on February 29, 2024 regarding the capital decrease, capital increase and allocation of newly issued shares, with details as follows:

1. Capital Reduction and Capital Increase:

1.1 Capital Reduction

The Board of Directors' Meeting resolved to propose to the shareholders' meeting to consider and approve the capital decrease of Baht 10,538,604 from the registered capital of Baht 243,363,711.50 to Baht 232,825,107.50 by canceling 21,077,208 unpaid-up ordinary shares with a par value of Baht 0.50 per share, which is reserve for the capital for supporting the conversion of warrants to purchase ordinary shares of the Company No. 1 (IP-W1) in the amount of 21,076,768 shares and the remaining shares to reserve for the exercise of the rights of the warrants to purchase ordinary shares of the Company No. 2 (IP-W2) in the amount of 440 shares.

1.2 Capital Increase

The Board of Directors' Meeting resolved to propose to the shareholders' meeting to consider and approve the capital increase of the company of Baht 145,562,257.50 from the former registered capital of Baht 232,825,107.50 to Baht 378,387,365 by issuing 291,124,515 newly issued ordinary shares with a par value of Baht 0.50 per share to accommodate the stock dividend payment and reserve the adjustment for exercise the rights of the warrants to purchase ordinary shares of the Company No. 2 (IP-W2), details as follows:

Capital increase	Category of Shares	No. of Shares	Par Value (Baht per share)	Total (THB)
● Specifying the purpose of utilizing funds	Common Shares	291,124,515	0.50	145,562,257.50
	Preferred Shares			
● General Mandate	Common Shares	-	-	-
	Preferred Shares			

2. Allocation of New Shares:

2.1 Specifying the Purpose of Utilizing Funds:

Allocated to	No. of Shares	Ratio (new : old)	Sale Price (baht per share)	Subscription and payment period	Remark
The reserve the payment of stock dividends	232,825,328	8 : 5	-	-	Record Date: May 8, 2024 Pay dividends internally May 24, 2024
The reserve for the exercise of the rights of the warrants to purchase ordinary shares of the Company No. 2 (IP-W2)	58,299,187	<u>Existing exercise ratio</u> 1 Unit per 1 share <u>New exercise ratio</u> 1.626 Unit per 1 share	<u>Existing exercise price</u> 20 baht per share <u>New exercise price</u> 12.308 baht per share	The exercise of the warrants to purchase ordinary shares of the Company No. 2 (IP-W2) remains in accordance with the conditions for exercising rights specified in the Terms and Conditions regarding the rights and duties of the issuer of warrants and the holders of warrant to purchase the newly shares of Inter Pharma Public Company Limited No. 2 (IP-W2)	-

Remarks: The company determines the names of shareholders who have the right to attend the general meeting of shareholders on March 15, 2024 (Record Date) and the right to receive dividends on May 8, 2024, and dividend payment on May 24, 2024. In this regard, the granting of rights There is still uncertainty in receiving

such dividend stocks. Because it can be carried out only if there is a resolution approving the capital increase and allocation of additional shares of the company from the 2024 Annual General Meeting of Shareholders. which will be held on April 26, 2024

2.2 The Company's procedure in case there is remaining fractional shares:

In case that the shareholder has share fraction derived from the allocation of stock dividend, the Company will pay such shareholder for the fraction in cash at the rate of Baht 0.3125 per share.

3. Schedule for a Shareholders' Meeting to approve the capital increase and share allotment:

The 2024 Annual General Meeting of Shareholders on April 26, 2024, at 2.00 P.M. via an electronic channel (E-Meeting). The record date of the Shareholders obtaining entitlement to attend the Meeting on March 15, 2024.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto:

4.1 The Company will register decrease capital, increase capital, and the change in paid-up capital with the Department of Business Development Ministry of Commerce.

4.2 The Company will file the application to the Market for Alternative Investment for the approval for the newly issued ordinary share as listed securities to be traded on the Market for Alternative Investment.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase:

Allocate to be share dividend to existing shareholders for return to the shareholders by issuing stock dividend instead cash dividend and allocate to reserve accommodate adjustment of exercise ratio and exercise price under the warrant to purchase the newly shares of Inter Pharma Public Company Limited No. 2 (IP-W2)

6. Benefits which the Company will receive from the capital increase and share allotment:

6.1 To reserve the liquidity of the Company's working capital

6.2 To increase the liquidity of the Company's shares

6.3 To provide returns to the company's shareholders

7. Benefits that shareholders will receive from the capital increase and share allotment:

7.1 Dividend policy: The Company has the policy to pay dividends to shareholders in the amount of not less than 50% of the net profit of separate financial statements after income tax and after deducting all types of legal reserves. The consideration of dividend payment depends on cash flow, adequacy of working capital for business operations, investment plans, loan repayments, terms and conditions of various contracts to which the Company is bound, including legal restrictions, other necessities and

suitability in the future.

7.2 The shareholders are allocated shares from the stock dividend. This will allow such shareholders to have the right to receive dividends that the company will announce in the future. Right to participate in shareholder meetings, shareholders can change dividend shares to cash by selling on the Stock Exchange of Thailand.

8. Other details necessary for shareholders to approve the capital increase/share allotment

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9. Schedule of action if the Board of Directors passes a resolution approving the capital increase and allotment of new shares:

No.	Procedures of the capital increase	Estimated time
1.	The Board of Directors' Meeting to consider approving the capital increase and allocation of additional shares.	February 29, 2024
2.	The date for determination of the list of shareholders who will be entitled to attend the 2024 Annual General Meeting of Shareholders (Record Date)	March 15, 2024
3.	The 2024 Annual General Meeting of Shareholders	April 26, 2024
4.	The date for determination of the list of shareholders who will be entitled to allotment of Dividend (Record Date)	May 8, 2024
5.	Dividend Payment Date	May 24, 2024
6.	Registration of the increase of registered capital with Ministry of Commerce	Within 14 days from the date of approval by shareholders.

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Signed

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(Dr. Trinawat Thanitnithiphan) (Ms. Napaporn Dechakarat)

Authorized Director