

IP\_OCS/013/2023

December 1, 2023

Subject: Details and Schedule of No. 1 exercise of warrant to purchase ordinary shares of Inter Pharma Public Company Limited No. 2 (“IP-W2”)

To: President  
The Stock Exchange of Thailand

Inter Pharma Public Company Limited (“the Company”) issued and offered warrants to purchase ordinary shares of Inter Pharma Public Company Limited No. 2 (“IP-W2”) to the existing shareholders of the Company, which the schedule of the first exercise date shall be on December 28, 2023 and the last business day of December of each year, except for the final exercise, which can be exercised on the day that Warrant No. 2 turns 2 years old from the issuance date and June 20, 2025, which will be the date for the last exercise of rights

The Company would like to notify about schedule of No. 1 exercise of IP-W2 date December 28, 2023 as follows;

1. Exercise Ratio and Exercise Price

IP-W2 : 1 unit of warrant for 1 ordinary share, the exercise price is Baht 20 per share.

2. Notification Period for the Exercise of Warrant

Date December 21 - 27, 2023 (only business day) during 9.00 a.m. - 3.00 p.m.

3. Contact Place for the Exercise

INTER PHARMA PUBLIC COMPANY LIMITED

140/9 ITF Tower, 9th Floor, Silom Road, Suriyawong Sub-District, Bang Rak District, Bangkok

Tel.: 0-2634-0225

Fax: 0-2634-0135

Website: [www.interpharma.co.th](http://www.interpharma.co.th)

The Warrant Holders may request the exercise notice form at the Company’s office or download at the Company’s website ([www.interpharma.co.th](http://www.interpharma.co.th)). The Warrant Holders shall notify, the Company within the Notification Period for the Exercise of Warrant as specified in the item 2.

4. Exercise Procedures

4.1 In case the Warrants are in the Scrip system, the Warrant holders may request and obtain the Exercise Form from the Company and must notify their intention to exercise the rights within the Notification Period as stated above.

4.2 In case the Warrants are in the Scripless system, the Warrant holders shall notify their intentions and file the completed application for withdrawal of the Warrant Certificates or the issuance of the Certificate receipts in the form prescribed by the SET with securities companies acting as their brokers. The securities company will then notify TSD to request for withdrawal of Warrant Certificates or the Certificate representing the Warrant to be used as an evidence for the exercise of rights.

4.4 The Warrant holders or the Certificate representing the Warrant who wish to exercise their rights may notify their intention to the Company by submitting documents to the company, to the address stated in the item 3. The required documents include:

(1) Duly and accurately completed Exercise Form with the signature of the Warrant holders. The Warrant holders may request and obtain the Exercise Form from the above contact place for exercise within the Notification Period.

(2) A Warrant Certificate bearing signature of holders or a Certificate representing the Warrant as prescribed by the SET representing the relevant number of Warrant as specified in the Exercise Form and a power of attorney letter in case that the Warrant holders delegate another person to receive new Warrant Certificate of the unexercised portion (if any).

(3) Payment of the full amount as specified in the Exercise Form. The Warrants holders who wish to exercise their rights shall pay in the form of cash, check, draft, bill of exchange, or payment order from the bank that can be called in Bangkok Metropolitan area within 1 business days from each exercise date. The form of payment must be crossed and made payable to “Inter Pharma Public Company Limited for Shares Subscription” Current Account No. 662-0-00155-0 of Krungsri Bank Public Company Limited, Silom Branch.

The exercise of rights to share subscription shall be valid only if the payment is collectable. In the event that the payment cannot be collected for whatsoever reasons not caused by the Company, it will deem that Warrant holders intend to cancel such exercise and correspondingly approve such cancellation. The Company will send the Warrant Certificate via a registered mail within 14 days from the exercise date with no interest reimbursement in whichever cases. However, such cancellation shall not deprive

the Warrant holders the rights to purchase ordinary shares for the next times except for the cancellation of the last exercised of rights whereby their rights to purchase the ordinary shares shall be deemed expired.

- (4) The number of Warrant units must be in a whole number with the exercise ratio of one Warrant unit to one ordinary share except for the adjustment of rights.
- (5) The number of shares to be issued when there is an exercise of rights shall be calculated by dividing the above payment made by the holders of Warrant or a Certificate representing the Warrant by the exercise price at the relevant exercise period. The Company shall issue its ordinary shares in whole number not greater than the number of Warrant units multiplies the exercise ratio. If there is fraction of share derived from the calculation of adjustment to the exercise price and/or the exercise ratio, the Company will discard such fraction and return to the holders of Warrant or a Certificate representing the Warrant the payment left from such exercise by registered mail within 14 days from each exercise date without interest reimbursement in whichever cases.

In case of changes in exercise ratio subjected to exercise price and exercise ratio adjustment criteria as stated in condition of the right adjustment, if there is any fraction of the ordinary shares gained from the exercise of the Warrant, the fraction would be cut off.

- (6) The Warrant holders or a Certificate representing the Warrant must exercise their rights to purchase not less than 100 ordinary shares. The numbers of Warrants used to purchase ordinary shares must be in whole number only except in case the holders of Warrant or a Certificate representing the Warrant have rights to purchase less than 100 ordinary shares, the holders must exercise the rights in one time and in whole amount.

5. Evidence supporting share subscription

- (a) Thai Individual : Duly certified copy of identification card.
- (b) Foreign Individual : Duly certified copy of passport.
- (c) Thai Juristic Person : Duly certified copy of certificate of Corporation by the Ministry of Commerce, issued not over 6 months prior to the exercise date and evidence of the authorized person as in (a) or (b).
- (d) Foreign Juristic Person : Duly certified copy of Corporate Documents which are Memorandum of Associate, Article of Corporation, and Certificate of Corporation that are issued not over 6 months prior to exercise date which certified by Notary Public and evidence of the authorized person as in (a) or (b).

In this regards, if the Warrant Holders fail to submit the above mentioned evidence, the Company shall deem that such Warrant Holders do not intend to exercise the rights at the relevant Exercise Date. However, the Company might use its own discretion to allow the exercise of warrant as deemed appropriate.

Please be informed accordingly.

Yours sincerely,

Dr. Trinnawat Thanitnithiphan  
Chief Executive Officer